



ECONOMETRIC RESEARCH IN FINANCE WORKSHOP 2016

SGH WARSAW SCHOOL OF ECONOMICS

SEPTEMBER 16, 2016

8:45	Opening session: Marek Rocki (Rector of SGH Warsaw School of Economics)		
9:00 – 10:30	Session 1: Econometric methods in finance , Chair: Mateusz Pipień (Cracow University of Economics)		
20min (presentation) + 5 min (discussant) + 5 min (Q&A)	<p>Presentation: Jérémy Leymarie (University of Orleans) "Backtesting Marginal Expected Shortfall and Related Systemic Risk Measures" Discussion: Katarzyna Bień-Barkowska (SGH Warsaw School of Economics)</p> <p>Presentation: Raffaella Giacomini and Toru Kitagawa (University College London), Alessio Volpicella (Queen Mary University of London) "Robust Bayes Averaging" Discussion: Mateusz Pipień (Cracow University of Economics)</p> <p>Presentation: Taufiq Choudhry (University of Southampton), Yuanyuan Zhang (Southwestern University of Finance and Economics, Chengdu) "Forecasting the Daily Time-Varying European Banks Beta during the Crisis Period: Comparison between GARCH models and Kalman Filter" Discussion: Fabio Calonaci (Queen Mary University of London)</p>		
10:30 – 11:00	Coffee break		
11:00 – 13:00	Session 2A: Financial spillovers & risk , Chair: Yuthana Sethapramote (National Institute of Development Administration, Bangkok)	Session 2B: Lending & funding , Chair: Sylwester Kozak (Warsaw University of Life Sciences – SGGW)	Session 2C: Asset pricing , Chair: Gerardo Hernandez-del-Valle (Banco de Mexico)
20min (presentation) + 5 min (discussant) + 5 min (Q&A)	<p>Presentation: Fabio Calonaci (Queen Mary University of London) "Forecasting Asset Market Volatility: the HAR model with Jump and Leverage components" Discussion: Mikhail Stolbov (MGIMO-University Moscow)</p> <p>Presentation: Mikhail Stolbov (MGIMO-University), Maria Shchepeleva (Bank of Russia) "Financial stress in emerging markets: patterns, real effects, and cross-country spillovers". Discussion: Yuthana Sethapramote (National Institute of Development Administration, Bangkok)</p> <p>Presentation: Yuthana Sethapramote (National Institute of Development Administration, Bangkok), Suthawan Prukumpai (Kasetsart University, Bangkok) and Tiwa Kanyamee (National Institute of Development Administration, Bangkok) "Evaluation of Value-at-Risk Estimation using Long Memory Volatility Models: Evidence from Stock Exchange of Thailand" Discussion: Jérémy Leymarie (University of Orleans)</p> <p>Presentation: Ray Chou (Academia Sinica, Taiwan), Yu-Min Yen (National ChengChi University), Tso-Jung Yen (Academia Sinica) "Risk Evaluations with Robust Approximate Factor Models" Discussion: Michał Rubaszek (SGH Warsaw School of Economics)</p>	<p>Presentation: Marco Botta, Luca Colombo (Universita Cattolica del Sacro Cuore, Milano) "Macroeconomic and institutional determinants of capital structure decisions" Discussion: Oskar Krzesicki (Narodowy Bank Polski)</p> <p>Presentation: Oskar Krzesicki, Krzysztof Gajewski (Narodowy Bank Polski) "International Banking and Cross-border effects of regulation" Discussion: Oleksandr Talavera (University of Sheffield)</p> <p>Presentation: Tho Pham, Oleksandr Talavera, Junhong Yang (University of Sheffield) "Multimarket Competition and Profitability: Evidence from Ukrainian banking" Discussion: Małgorzata Pawłowska (Warsaw School of Economics)</p> <p>Presentation: Małgorzata Pawłowska (Warsaw School of Economics) "The Role of Market Structure and Competitive Framework for Sound Banking Sector in EU" Discussion: Marco Botta (Universita Cattolica del Sacro Cuore, Milano)</p>	<p>Presentation: Błażej Mazur, Mateusz Pipień (Cracow University of Economics) "Time-varying asymmetry and tail behavior in long series of daily financial returns" Discussion: Alessio Volpicella (Queen Mary University of London)</p> <p>Presentation: Gerardo Hernandez-del-Valle (Banco de Mexico) "Inflation expectations derived from a portfolio model" Discussion: ANMAR AL WAKIL (University of Paris-Dauphine)</p> <p>Presentation: ANMAR AL WAKIL (University of Paris-Dauphine) "The Smart Vega Factor-Based Investing: Disentangling Risk Premia from Implied Volatility Smirk" Discussion: Gerardo Hernandez-del-Valle (Banco de Mexico)</p> <p>Presentation: Tomasz Piotr Kasprowicz (University of Dąbrowa Górnicza), Andrzej Bednorz "THRESHOLD THEORY – MODELLING RISK ATTITUDE" Discussion: Marek Kwas (Warsaw School of Economics)</p>
13:00 – 13:45	Lunch break		



13:45 – 14:30	Poster session:		
	<p>Presentation: Onar Akkaya (University of Surrey) "Robust Nonparametric Quantile Estimation of Efficiency Change: EUROZONE Case"</p> <p>Presentation: Barbara Będowska-Sójka (Poznań University of Economics) "Beta estimation: The evidence from the Warsaw Stock Exchange"</p> <p>Presentation: Lidiya Guryanova, Tamara Klebanova, Tetiana Trunova (Simon Kuznets Kharkov National University of Economics) "Modeling the financial strategy of the enterprise in an unstable environment"</p> <p>Presentation: Sergii Kavun (Kharkiv Institute of Banking of the University of Banking), Mihail Vorotintcev "METHODS OF ASSESSING OF FINANCIAL INSTITUTIONS ACTIVITY CREDIT RISK"</p> <p>Presentation: Olha Zadorozhna, Bogna Gawrońska-Nowak (Lazarski University, Warsaw) "Home Bias: Evidence from the Stock Exchange"</p> <p>Presentation: THIerno THIOUNE (UCAD-FASEG, Dakar) "Financial Instability and Dynamics of Inequality in WAEMU"</p> <p>Presentation: Michał Chojnowski, Piotr Dybka (SGH Warsaw School of Economics) "IS EXCHANGE RATE MOODY? ESTIMATING THE INFLUENCE OF MARKET SENTIMENTS WITH GOOGLE TRENDS"</p>		
14:30 – 16:00	Session 3A: Trading strategies , Chair: Ken-ichi Tatsumi (Gakushuin University Tokyo)	Session 3B: Credit risk , Chair: Pavel Gertler (National Bank of Slovakia)	Session 3C: Monetary policy effects , Chair: Thomas Nitschka (Swiss National Bank)
20 min (presentation) + 5 min (discussant) + 5 min (Q&A)	<p>Presentation: Pierre L. Siklos (Wilfrid Laurier University, Waterloo CAN), Martin T. Bohl and Claudia Wellenreuther (Westphalian Wilhelminian University of Münster) "The Speculative Component in Chinese Agricultural Commodity Futures"</p> <p>Discussion: Ayben Koy (Istanbul Commerce University)</p> <p>Presentation: Tadaaki Komatsubara, Tatsuyoshi Okimoto, Ken-ichi Tatsumi (Gakushuin University Tokyo) "Dynamics of Integration in East Asian Equity Markets"</p> <p>Discussion: Claudia Wellenreuther (Westphalian Wilhelminian University of Münster)</p> <p>Presentation: Ayben Koy (Istanbul Commerce University) "MODELLING NON LINEAR DYNAMICS OF OIL FUTURES MARKET"</p> <p>Discussion: Barbara Będowska-Sójka (Poznań University of Economics)</p>	<p>Presentation: Konrad Kostrzewa (Warsaw School of Economics) "Modelling CDS spreads with copula-GARCH models"</p> <p>Discussion: <i>tba</i></p> <p>Presentation: Pavel Gertler (National Bank of Slovakia), Boris Hofmann (Bank of International Settlements) "Monetary facts revisited"</p> <p>Discussion: Arzu Uluc (Bank of England)</p> <p>Presentation: Aleksandra Wójcicka (Uniwersytet Ekonomiczny w Poznaniu) "Neural networks in credit risk evaluation of construction sector"</p> <p>Discussion: Mariusz Górajski (University of Łódź)</p>	<p>Presentation: Thomas Nitschka (Swiss National Bank) "Bond market evidence of time variation in exposures to global risk factors and the role of US monetary policy"</p> <p>Discussion: Piotr Fiszedler (Nicolaus Copernicus University in Torun)</p> <p>Presentation: Piotr Fiszedler, Ilona Pietryka (Nicolaus Copernicus University in Torun) "Monetary Policy in Steering the EONIA and POLONIA Rates in the Eurosystem and Poland – a Comparative Analysis"</p> <p>Discussion: Gábor Dávid Kiss (University of Szeged)</p> <p>Presentation: Gábor Dávid Kiss (University of Szeged) "Currency Stability and Unconventional Balance Sheet Practices – a Panel Approach"</p> <p>Discussion: Thomas Nitschka (Swiss National Bank)</p>
16:00 – 16:15	Coffee break		
16:15 – 17:45	Session 4: Household finance , Chair: Piotr Wdowiński (University of Łódź)		
20min (presentation) + 5 min (discussant) + 5 min (Q&A)	<p>Presentation: Margarita Arantes Salgueiro Carvalho (University of Minho) "Financialization, corporate governance and employee pay: a firm level analysis"</p> <p>Discussion: Peter Eckley (Bank of England)</p> <p>Presentation: Carlos Aller Arranz (University of Girona), Charles Grant (University of Brunel) "The Effect of Financial Crisis on Default by Spanish Households"</p> <p>Discussion: Margarita Arantes Salgueiro Carvalho (University of Minho)</p> <p>Presentation: Matteo Benetton, Peter Eckley (Bank of England), Nicola Garbarino, Liam Kirwin, Georgia Latsi, Paolo Siciliani "Specialising in risky mortgages: the unintended consequences of Basel II"</p> <p>Discussion: Charles Grant (University of Brunel)</p>		
17:45	Closing session		
	Informal meeting		

*presenting person denoted in bold